

OMLA Financial Report For October, 2023 (Naira Account)

DATE	DESCRIPTION	INCOME	EXPENSES	BALANCE	BALANCE
01/10/2023	Balance brought forward			₦ 440,799.00	\$ 531.41
06/10/2023	Deposit of exchanged money, withdrawn from the dollar account	₦ 1,970,000.00		₦ 2,410,799.00	\$ 2,906.36
06/10/2023	Withdrawal for the payment of Fellow's PDS and Suzan Joy		₦ 1,200,000.00	₦ 1,210,799.00	\$ 1,459.69
27/10/2023	Withdrawal for the payment of Tax (After deduction from Staff salary)		₦ 18,926.00	₦ 1,191,873.00	\$ 1,436.87
27/10/2023	Staff's salary for October		₦ 321,052.00	₦ 870,821.00	\$ 1,049.83
	Bank charges on naira account		3,442.98	₦ 867,378.02	\$ 1,045.68
	Total			₦ 867,378.02	\$ 1,045.68

Dollar Account					
DATE	DESCRIPTION	INCOME	EXPENSES	BALANCE	
01/10/2023	Balance brought forward			\$ 2,240.66	
06/10/2023	Withdrawal to the naira account		\$ 2,000.00	\$ 240.66	
26/10/2023	GlobalGiving Disbursement	\$ 255.00		\$ 495.66	
	Bank charges		\$ 1.27	\$ 494.39	
31/10/2023	Interest run on dollar account	0.03		\$ 494.42	
	Total Balance:			\$ 494.42	

The Cash to Office is used to fund office expenses such as internet access, stationaries, graphic designs, airtime etc.

As at 31st October, the cash at hand is

₦ 14,980.00

As at the 31st of October, a dollar is exchanged at 829.49 naira according to the CBN.

<https://www.cbn.gov.ng/rates/exchratesbycurrency.asp>

Total Balance in Naira account

₦ 867,378.02

Total Balance in Dollar account

\$ 494.42