

OMLA Financial Report For May, 2021					
DATE	DESCRIPTION	INCOME	EXPENSES	BALANCE	BALANCE
1/5/2021	Balance brought forward			₦ 1,312,294.52	\$ 3,199.16
4/5/2021	April Staff Salary	₦ -	₦ 45,000.00	₦ 1,267,294.52	\$ 3,089.46
7/5/2021	Cash To Office	₦ -	₦ 80,000.00	₦ 1,187,294.52	\$ 2,894.43
21/5/2021	Mr. Felix Iziomoh	₦ 100,000.00	₦ -	₦ 1,287,294.52	\$ 3,138.21
24/5/2021	Givingway	₦ 455,000.00	₦ -	₦ 1,742,294.52	\$ 4,247.43
25/5/2021	Givingway	₦ 176,490.00	₦ -	₦ 1,918,784.52	\$ 4,677.68
26/5/2021	Givingway	₦ 22,000.00	₦ -	₦ 1,940,784.52	\$ 4,731.31
26/5/2021	Cash To Office	₦ -	₦ 20,000.00	₦ 1,920,784.52	\$ 4,682.56
26/5/2021	Website Hosting Renewal	₦ -	₦ 79,737.00	₦ 1,841,047.52	\$ 4,488.17
	Bank Charges	₦ -	₦ 627.13	₦ 1,840,420.39	\$ 4,486.64
	<b>Total Balance</b>			<b>₦ 1,840,420.39</b>	<b>\$ 4,486.64</b>

The Project Director has paid up her advance (IoU) of 100,000 payable between January and April 2021

Her Salary henceforth is now 70,000

Out of the Cash to Office, **76,000naira** was spent for the zoom subscription renewal

**Mr. Felix Iziomoh** made a deposit of **100,000 naira** into the account as his commitment to OMLA

A total of **653,490Naira** equivalent of **1370USD** exchanged at the rate of **477naira per dollar** was deposited from the dollar account by **Irerinsola Adedoyin** from **givingway**

The Cash to Office is used to fund office expenses such as internet access, stationaries, graphic designs, airtime etc.

As at 31st May, the cash at hand is **₦ 10,060.00**

As at **7th June**, a dollar is exchanged at **410.20 naira** according to the CBN

